

SWPCC Treasurers Report to the APCM – 25 April 2021
(Relates to the Report and Accounts for the year ended 31/12/20)

- The Financial Statements for 2020 have been independently examined and signed off by Peters Elworthy & Moore and were approved by the PCC on 17 March 2021.
- From a financial perspective, 2020 was a very disappointing year for St Mary's as the General Fund ended the year with a deficit of just under £32k – the first deficit for ten years.
- The main reasons for this large deficit are:
 - Stewardship (committed giving by standing orders and numbered envelopes) was down in 2020 by over £16k due to 8 deaths, 2 leavers, and 2 significant reductions
 - Christmas fair not held, due to Covid-19, loss of £5k
 - Parish Hall lettings down by over £2k due to hall not open (Covid-19)
 - Blue safe donations from visitors down around £5k due to church not open (Covid-19)
 - Regular cash collections (in the plate on Sundays) down about £4k, church closed most of the year (Covid-19)
 - Christmas collections are usually very substantial – around £3k – not received this year (Covid-19)
 - Fee income down by over £5k – virtually all weddings cancelled (Covid-19)There were a few cost savings (eg: less money spent on candles, wine, wafers), but also some additional costs (eg: the live streaming equipment (£8k) and hand sanitiser)
- Legacies and grants:
 - The Fabric Fund received a £5k legacy &
 - The General fund also received a £5k legacy
 - The General Fund received a grant of £1,040 for the Transition Project to enable the team to continue providing their services from their homes.
- Details of Income & Expenditure and Fund balances
 - For those of you who like the detail
 - pages 11 & 12 give the breakdown of income and expenditure &
 - page 15 is a probably the most useful page – it shows opening balance, plus income less expenses and closing balance on all funds, restricted and unrestricted
- Please do not hesitate to ask me if you have any questions.

David Birchall
Treasurer
April 2021