

SAFFRON WALDEN PCC - Treasurer's report to the APCM in May 2024

The Statutory accounts for 2023 are available on the church website and in the parish office, but you will find a summary of the General Fund accounts below.

The General Fund suffered a deficit of £17,536 in 2023 - the 4th deficit in a row. As a consequence free cash reserves have been reduced from £133k at the end of 2019 to £64k at the end of 2023, right on the very minimum acceptable limit.

This trend is clearly unsustainable, so we need to clear the deficit and 'balance the books' in 2024 and each year from now on.

The recent Stewardship Appeal - thanks to all of you who have responded so far - is a great start. (£12k)

- we've recently renewed our energy contracts (gas and electricity) - this should save us a further £2k against budget
- so we have further to go, but we're well on the way

GENERAL FUND - 2023 Accounts with 2024 Budget

	2024 Budget £	2023 Actual £	2022 Actual £
Income			
Stewardship	150,600	149,197	174,413
General collections	7,000	10,266	8,483
Special collections	5,000	8,059	12,932
General donations	14,000	14,114	8,751
Fundraising	5,600	6,029	5,553
Fees for weddings and funerals	7,300	7,475	8,874
Dividends and interest	8,000	4,765	2,291
Letting income (church)	3,000	1,792	2,571
Lettings income (parish rooms)	5,800	6,088	5,428
Other income	1,680	2,225	1,306
Parish Share - contribution from SE	4,050	3,813	3,780
Parish Share - contribution from LW	3,245	3,056	3,030
Rebate on Curate's House (Housing Credit)	19,200	19,200	4,540
Rental Income from Curate's House	0	0	1,400
Energy Grant	0	2,138	0
Legacies			
	234,475	238,217	243,352
Expenses			
Grants from General Fund	0	5,000	7,680
Grants from special collections	5,000	8,522	12,932
Parish Share	129,922	122,222	121,177
Church running expenses	17,893	19,168	15,778
Clergy expenses	19,595	19,389	18,380
Curate's house expenses	1,620	1,228	9,538
Organist and choir	23,583	21,923	19,420
Parish Room	8,195	6,124	7,449
Parish Office	5,150	6,323	3,870
Upkeep of services	1,670	1,472	1,061
Training, education and hospitality	1,000	336	808
Youth work	36,785	36,797	33,498
Miscellaneous	4,950	5,238	5,177
Audit fee	1,985	1,690	2,000
Bank charges	420	321	690
	257,768	255,753	259,458
Surplus / (deficit)	(23,293)	(17,536)	(16,106)
	234,475	238,217	243,352

	2023	2022
Note: The above excludes legacies received	103,354	250